

UC SANTA BARBARA

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UC Santa Barbara Staff

## **University of California, Governor Reach Long-Term Budget Agreement**

UC President Janet Napolitano has announced an agreement has between UC and Governor Jerry Brown that will increase state support for the University.

The agreement, part of the revised State budget proposal known as the “May Revise,” provides the University with significant new revenue and stable funding that will enable UC to hold resident tuition at its current level for the next two years. Predictable tuition increases will be pegged generally to the rate of inflation beginning in 2017-18.

In exchange for State funding provided for the University’s pension plan, UC would implement certain retirement benefit changes for future UC employees. These changes would be subject to consultation with UC Regents, faculty and staff members, union leaders and other stakeholders. In addition, nonresident supplemental tuition and professional degree supplemental tuition would generally be increased in accordance with the budget resolution adopted by The Regents in November.

An agreement was also reached to expand a series of programmatic innovations already underway or under development on UC campuses to help campuses improve student success and use resources as efficiently as possible.

“With this agreement, the governor has recognized the need to reinvest in UC as well as the imperative to provide students, their families, and the University with a reliable way to budget for the cost of a UC education,” said UC President Janet Napolitano.

“It is critical to note, though, that while this agreement provides the University fiscal stability and much-needed revenue, it does not fund California student enrollment growth — so our work is not done,” she continued. “The governor’s budget proposal now moves to the legislature for consideration, and we will continue our discussions with legislators about ways to secure additional permanent funding to enroll more California students.”

The terms of the agreement between the university and the governor will be presented to the Board of Regents at its May 21 meeting at UC San Francisco’s Mission Bay campus.

More information about the budget revision is available at <http://budget.universityofcalifornia.edu>.

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## **About UC Santa Barbara**

The University of California, Santa Barbara is a leading research institution that also provides a comprehensive liberal arts learning experience. Our academic community of faculty, students, and staff is characterized by a culture of interdisciplinary collaboration that is responsive to the needs of our multicultural and global society. All of this takes place within a living and learning environment like no other, as we draw inspiration from the beauty and resources of our extraordinary location at the edge of the Pacific Ocean.