

UC SANTA BARBARA

# THE *Current*

March 4, 2005

Bill Schlotter

## **UCSB Affiliates Lecture Explores Falling Dollar's Impact**

It has been widely reported that the U.S. dollar has lost about one third of its value over the last five years. But what does that mean to American consumers, businesses and the world at-large?

Carol McAusland, an assistant professor of economics at UC Santa Barbara, will discuss the foreign and domestic implications of the declining dollar at a UCSB Affiliates Economics Forum on Monday, March 14 in Santa Barbara.

The lecture will begin at 5:30 p.m. at the Chase Palm Park Recreation Center, 236 East Cabrillo Blvd.

Cost is \$8 for UCSB Affiliates and Chancellor's Council members; \$10 for non-members. Advance registration, which is strongly suggested due to space limitations, can be made by calling the UCSB Office of Community Relations at 893-4388.

In her talk, "Outsourcing, Pollution Havens, and the Faltering Dollar: Is US Competitiveness Being Eroded?," McAusland will discuss several questions:

- Is the declining dollar merely a correction, putting the U.S. back in balance with the rest of the world economy?
- What is the cost of the weak dollar to U.S. consumers and firms?

- What are the pros and cons of currency devaluation and other interventions to U.S. economic relations with international markets?
- How should the U.S. manage its interactions with the rest of the global economy?

In addition to her duties in the Department of Economics, McAusland also teaches in UCSB's Donald Bren School of Environmental Science and Management.

She is internationally known for her research into the impact of trade liberalization on public resources.

---

## **About UC Santa Barbara**

The University of California, Santa Barbara is a leading research institution that also provides a comprehensive liberal arts learning experience. Our academic community of faculty, students, and staff is characterized by a culture of interdisciplinary collaboration that is responsive to the needs of our multicultural and global society. All of this takes place within a living and learning environment like no other, as we draw inspiration from the beauty and resources of our extraordinary location at the edge of the Pacific Ocean.